

FIRST REGULAR SESSION

# SENATE BILL NO. 573

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR GREEN.

Read 1st time February 22, 2007, and ordered printed.

TERRY L. SPIELER, Secretary.

2008S.021

## AN ACT

To repeal section 104.550, RSMo, and to enact in lieu thereof two new sections relating to investments for certain retirement systems.

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Section 104.550, RSMo, is repealed and two new sections  
2 enacted in lieu thereof, to be known as sections 104.550 and 169.598, to read as  
3 follows:

104.550. 1. In the selection of any consulting firm or pension consulting  
2 firm for the purpose of assisting the board or making fixed income investments,  
3 equity investments, venture capital investments, limited partnership investments,  
4 real estate investments, or any other type of investment, preference shall and  
5 must be given to a Missouri based company, if the service is available.

6 2. Notwithstanding the provisions of subsection 3 of section  
7 104.440, at least five percent of the total investments for the system  
8 shall be invested in any partnership, corporation, trust, or limited  
9 liability company that is located, headquartered, and registered to  
10 conduct business in this state, and that conducts its primary business  
11 activity herein.

169.598. Notwithstanding any other law to the contrary, at least  
2 five percent of the total investments for any retirement systems  
3 established under this chapter shall be invested in any partnership,  
4 corporation, trust, or limited liability company that is located,  
5 headquartered, and registered to conduct business in this state, and  
6 that conducts its primary business activity herein.

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